

Press-Information



BASF's unit MEYCO Equipment signs global agreement with Sandvik

Agreement for cooperation of sprayed concrete equipment

07.09.2009
Press release 003/2009
Tom Kurth
+41 58 958 27 00
meyco@basf.com
<http://www.meyco.basf.com>

BASF's unit MEYCO Equipment and Sandvik Mining and Construction (Sandvik) have signed an agreement on a global cooperation in the field of tunneling and mining.

In a first step BASF Construction Chemicals and Sandvik have agreed to initiate a cooperation regarding service and maintenance of machines for sprayed concrete.

The full scope of the agreement will be communicated in the latter part of 2009.

Winterthur, 7th September 2009

For further information contact: Tom Kurth, General Manager, MEYCO Equipment of BASF Construction Chemicals Europe AG, Tel: +41 58 958 27 00, tom.kurth@basf.com or Jarmo Manninen, Aftermarket Offering & Projects Manager, of Sandvik Mining and Construction, Tel: +358 40 763 08 20, jarmo.manninen@sandvik.com

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products, agricultural products and fine chemicals to crude oil and natural gas. As a reliable partner, BASF helps its customers in virtually all industries to be more successful. BASF's high-value products and intelligent system solutions helps them to find answers to global challenges such as climate protection, energy efficiency, nutrition and mobility. BASF posted sales of €62 billion in 2008 and had approximately 97,000 employees at year-end. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN).

BASF's Construction Chemicals division is the leading supplier of chemical systems and formulations for the construction industry. Continuous innovation and tailor-made solutions ensure its customers are more successful. In the MEYCO Underground Construction unit, international tunnelling and mining specialists work closely with contractors, design engineers and mining houses around the globe. They permit the seamless transfer of their state-of-the-art MEYCO® technology and services with complete packages that solve all underground engineering problems, safely and cost and time effectively: Expanding Horizons Underground.

The division operates production sites and sales centers in more than 50 countries and achieved sales of €2.2 billion with approximately 7,700 employees in 2008.

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2008 about 50,000 employees and representation in 130 countries, with annual sales of more than SEK 93 billion

Sandvik Mining and Construction is a business area within the Sandvik Group and a leading global supplier of machinery, cemented-carbide tools, service and technical solutions for the excavation and sizing of rock and minerals in the mining and construction industries. Annual sales 2008 amounted to about SEK 38.7 billion, with approximately 16,800 employees.